

## 14 – Financial Reporting Activities

### Action Item Template Response

#### General Action Item Information

Lead Division/Office: Finance Office

Action Item Number: 14

Action Item Short Name: Financial Reporting Activities

Dependencies with other EP Action Items:

Implementation leader (name & email): Laurie Antolovic' (lantolov@indiana.edu)

#### I. DESCRIBE YOUR PLANS FOR IMPLEMENTING THIS ACTION.

- Work with the VP-CFO's office to identify and promote transparency in IT spending through the use of University financial business systems to the IU community.
- Work with the Leveraged Support group to identify audiences within the IU Community that can benefit from a better understanding of UITS Financial Reporting.
- As part of the planned revamp of the UITS Finance Office website, include making reports to the IU Community and other stakeholders outside UITS readily accessible and visible.
- Consider having a central repository/website available to the IU community for all UITS reporting efforts (e.g., the KB and the IU Fact Book) in addition to ABC reports, IT User Satisfaction surveys and use of Student Technology Fees. Consider presenting a Balanced Scorecard of key IT performance indicators to complement UITS financial reporting.
- Invite the IU community to preview and/or use the IT Activity-based Costing model. Present the development, rollout and reporting of the IT ABC program at various venues including regional campuses, BOGS and CATS meetings, the Statewide IT Conference, among other potentially interested groups.
- Create a comprehensive list of FAQs and/or "Did You Know" notices to promote further transparency/sharing of IT financial reporting. Include summaries of various programs/initiatives related to IT at IU (e.g., Efficiency Review Committee, *Empowering People* IT Strategic Plan, Network Master Plan, etc.).
- Publish periodic newsletters and newsflashes to the IU community on the website with information on recently updated reports

#### II. WHAT ARE THE POLICY AND PRACTICE IMPLICATIONS OF YOUR PLANS?

None noted.

**III. IDENTIFY STAKEHOLDERS.**

Anyone with an interest in the financial reporting of IT at IU, including UITS internal leadership and campus and university leadership.